

**J. PETER FERDERER**

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**Education**

1989 Ph.D. (Economics), Washington University in St. Louis  
1985 M.A. (Economics), Washington University in St. Louis  
1983 B.A. (Economics, *Magna Cum Laude*), University of St. Thomas

**Fulltime Employment**

2015-2018 Economics Department Chair, Macalester College  
2014-present Edward J. Noble Professor of Economics, Macalester College  
2008-2014 Professor of Economics, Macalester College  
1996-2008 Associate Professor of Economics, Macalester College  
1996 Associate Professor of Economics, Clark University  
1988-1996 Assistant Professor of Economics, Clark University

**Visiting Appointments**

2005-2006 Visiting Scholar, Carlson School of Business  
University of Minnesota, Minneapolis, MN  
1998 Visiting Adjunct Professor, Finance  
DePaul University, Chicago, IL  
1993-1994 Visiting Scholar, Levy Economics Institute of Bard College  
Annandale-on-Hudson, NY

**Professional Offices Held**

2019-2021 Board Member, Liberal Arts Macroeconomic Conference  
2008-2009 President, Minnesota Economic Association  
2007-2008 Vice-President, Minnesota Economic Association  
2004-2005 Second Vice-President, Midwest Economic Association

## Publications

### Refereed Journal Articles

- Ferderer, J. Peter and Gary Krueger. "Building Research Skills in the Macalester Economics Major," The Journal of Economic Education 48(4) (August 2017).
- Ferderer, J. Peter, "Advances in Communication Technology and Growth of the American Over-the-Counter Markets," 1876-1929, The Journal of Economic History 68(2) (June 2008): 501-534.
- Ferderer, J. Peter. "Institutional Innovation and the Creation of Liquid Financial Markets: The case of Bankers' Acceptances, 1914-1934," The Journal of Economic History 63(3) (September 2003): 666-94.
- Ferderer, J. Peter and David Zalewski. "To Raise the Golden Anchor? Financial Crises and Uncertainty during the Great Depression." The Journal of Economic History, 59(3) (September 1998): 624-658.
- Ferderer, J. Peter, Stephen C. Vogt, and Ravi Chahil. "Increasing Liquidity and the Declining Informational Content of the Paper-Bill Spread." Journal of Economics and Business, 50 (1998): 361-377.
- Ferderer, J. Peter. "The Determinants of Monetary Target Credibility." The Quarterly Review of Economics and Finance, 38(4) (1998): 55-71.
- Ferderer, J. Peter. "Oil Price Volatility and the Macroeconomy." Journal of Macroeconomics, 18(1) (Winter 1996): 1-26.
- Ferderer, J. Peter, and David Zalewski. "Uncertainty as a Propagating Force in the Great Depression." The Journal of Economic History 54(4) (December 1994): 825-849.
- Ferderer, J. Peter. "Does Uncertainty Affect Investment Spending?" Journal of Post Keynesian Economics 16(1) (Fall 1993): 19-35.
- Ferderer, J. Peter, and Ron Shadbegian. "A Comparison of Alternative Term Premium Estimates." The Quarterly Review of Economics and Finance 33(2) (Summer 1993): 179-195.
- Ferderer, J. Peter. "The Impact of Uncertainty on Aggregate Investment Spending: An Empirical Analysis." Journal of Money, Credit and Banking 25(1) (Feb. 1993): 30-48.

### Invited Essays

- Ferderer, J. Peter. Response to: "Thinking about Technology and Institutions," by Professor Joel Mokyr, Macalester International 13 (Summer 2003): 74-84.
- Ferderer, J. Peter. "Rules and Outcomes: Brazil in Transition during the 1990s." Macalester International 5 (Autumn 1997): 149-168.

### Book Reviews

- Getting It Wrong: How Faulty Monetary Statistics Undermine the Fed, the Financial System, and the Economy*, By William A. Barnett, Economic History Network, July 2012.
- Relationship Banker: Eugene W. Stetson, Wall Street, and American Business, 1916-1959*. By James L. Hunt. Economic History Network, 2010.

- The Speculation Economy: How Finance Triumphed Over Industry.* By Lawrence E. Mitchell. Economic History Network, 2009.
- The History of Foreign Investment in the United States, 1914-1945.* By Mira Wilkins. Journal of Economic Literature XLIV(1) (March 2006): 175-78.
- International Financial History in the Twentieth Century. System and Anarchy.* Edited by Marc Flandreau, Carl-Ludwig Holtfrerich and Harold James. Financial History Review 12(2) (October 2005): 322-324.
- The Rotten Fruits of Economic Controls and the Rise from the Ashes, 1965-1989.* By Thomas E. Hall. Economic History Network, 2004.
- The Power and the Money: The Mexican Financial System, 1876-1932.* By Noel Maurer. The Journal of Economic History 63(3) (September 2003): 883-85.
- The Great Depression in Europe, 1929-1939.* By Patricia Clavin. Economic History Network, 2001.

### Work in Progress

\*Winner-Take-All Contests and the Wisdom of Crowds: An Analysis of the Blue Chip Consensus,” (With Adam Freedman ’12), February 20, 2020.

**Do colleges with less political diversity produce poorer graduates? July 2021.**

<b>Awards and Grants</b>
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2020	Alliance to Advance Liberal Arts Colleges Grant with 5 collaborators to fund behavioral and experimental economics workshops (\$20,000)
2014	Wallace Scholarly Activities Grant with Karine Moe (\$6,990)
2009	Keck Grant for Student-Faculty Collaborative Research (\$4,450)
2008	Wallace Travel Grant (\$2,695)
2005	Mellon Foundation New Directions Grant (finance extension of 2005-06 sabbatical by one semester and \$5,000 research stipend)
2005	Arthur A. Cole Grant from the Economic History Association (\$1,500 stipend)
2003	Keck Grant for Student-Faculty Collaborative Research (\$3,300)
2003	Wallace Research and Travel Grant (\$3,300)
2001	Macalester College Wallace Travel Grant to Visit China (\$5000)
1999	Keck Grant for Student-Faculty Collaborative Research (\$2,500)
1999	Macalester College-Miyagi University Faculty Exchange Program
1998	Travel Grant to Costa Rica, Associated Colleges of the Midwest
1997	Faculty Development Seminar in Brazil, Macalester College
1994-95	Faculty Development Grant, Clark University
1993-94	Fellowship (with \$45,000 stipend), Levy Economics Institute of Bard College
1992-93	Faculty Development Grant, Clark University
1989-90	Faculty Development Grant, Clark University
1983-84	Graduate Fellowship, Washington University in St. Louis

## Conferences Presentations

Tenth Annual AEA Conference on Teaching and Research in Economic Education (CTREE),  
Portland, OR (2021)  
Liberal Arts College Behavioral and Experimental Economics (LACBEE) Workshop,  
Colorado College (2019)  
Midwest Economic Association Meetings, St. Louis, (2019)  
Workshop in Macroeconomics Research at Liberal Arts Colleges, Wake Forest Univ. (2018)  
Midwest Economic Association Meetings, Evanston, IL (2018)  
Workshop in Macroeconomics Research at Liberal Arts Colleges, Union College (2015)  
Midwest Economic Association Meetings, Minneapolis, MN (2015)  
Midwest Economic Association Meetings, Chicago, IL (2014)  
Cliometrics Conference, La Crosse (2010)  
World Economic History Congress, Utrecht (2009)  
Sixth World Conference of Cliometrics, Edinburgh (2008)  
Oxford University Workshop, Oxford, England (2008)  
Economic History Association Conference, Pittsburgh, (2006)  
Workshop in Macroeconomics Research at Liberal Arts Colleges, Vassar College (2006)  
Workshop in Macroeconomics Research at Liberal Arts Colleges, Colgate University (2005)  
Midwest Macroeconomic Meetings, Ames, IA, (2004)  
Midwest Economic Association Meetings, Chicago, IL (2004)  
International Society for New Institutional Economics, Budapest (2003)  
Allied Social Science Association Meetings, Atlanta (2002)  
Economic History Association Conference, Philadelphia (2001)  
Fourth World Conference of Cliometrics, Montreal (2000)  
Midwest Economic Association Meetings, Chicago, IL (2000)  
International Society for New Institutional Economics, Paris (1998)  
Midwest Economic Association Meetings, Chicago, IL (1998)  
Economic History Association Conference, New Brunswick, NJ (1997)  
Allied Social Sciences Association Meetings, New Orleans (1997)  
Midwest Economic Association Meetings, Kansas City, MO (1997)  
Associated Colleges of the Midwest Workshop, Colorado Springs, CO (1997)  
Eastern Economic Association Meetings, Boston, MA (1994)  
Western Economic Association Meetings, Lake Tahoe, NV (1993)  
Western Economic Association Meetings, San Francisco, July (1992)  
Midwest Economic Association Meetings, Chicago, IL (1992)  
Economic History Association Conference, Boulder, CO (1991)  
Midwest Economic Association Meetings, St. Louis, (1991)  
Midwest Economic Association Meetings, Chicago, IL (1990)  
Midwest Economic Association Meetings, St. Louis, MO (1987)

### **Invited Lectures and Interviews**

Cory Hepola Show, WCCO Radio (June 25, 2019)  
KARE 11 News (November 18, 2013)  
Susie Jones Show, WCCO Radio (November 2011 and February 2012)  
KARE 11 News (March 3, 2009)  
Macalester Alumni College (January 29, 2009)  
Fox 9 News (December 2008)

Kathleen Dunn Show, Wisconsin Public Radio (October 1, 2008)  
KARE 11 News (September 30, 2008)  
Northwestern University Economic History Seminar, Evanston, IL (2006)  
First Universalist Church, Minneapolis (March 2002)  
Miyagi University, Sendai, Japan (1999)  
The Bank of Japan (1999)  
International Bank of Asia, Hong Kong (1998)  
Central Bank of Brasil, Brasil (1997)  
Brandies University, Waltham, MA (1996)  
Bentley College, Waltham, MA (1996)  
University of New Hampshire, Durham, NH (1995)  
Carleton College, Northfield, MN (1992)

### **Courses Taught**

#### **Undergraduate**

World Economic History  
Behavioral and Experimental Economics  
Intermediate Macroeconomics  
Selected Topics in Macroeconomics  
International Macroeconomics and Finance  
International Finance in Historical Perspective  
Introduction to International Economics  
Principles of Economics  
Money and Banking  
Honors Seminar (research methodology and thesis advising)

#### **Graduate**

The Macroeconomics of Asia (DePaul University MBA program in Hong Kong)  
Introductory Macroeconomic Theory  
Macroeconomic Theory II  
Seminar in Monetary Theory  
Seminar in Financial Markets

### **Professional Affiliations**

American Economic Association  
Economic History Association  
Heterodox Academy  
Midwest Economic Association  
Minnesota Economic Association

### **Professional Service**

Economics Department External Review Committee, Whitman College, 2018  
Organizer, 2009 Minnesota Economic Association Conference, Hamline University  
Promotion Review Committee, 2017

Promotion Review Committee, 2016  
 Promotion Review Committee (3), 2009  
 Promotion Review Committee (1), 2008  
 Economics Department External Review Committee, Grinnell College, 2007  
 Journal Refereeing: *American Economic Review*; *Economic Journal*; *Energy Journal*;  
*European Economic Review*; *Journal of Econometrics*; *Journal of Economic  
 Education*; *Journal of Economic History*; *Journal of Money, Credit, and Banking*;  
*Journal of Macroeconomics*  
 Grant Proposal Refereeing, National Science Foundation  
 Textbook Reviewing: *Macroeconomics* by Andrew Abel and Ben Bernanke;  
*Macroeconomics* by Olivier Blanchard; *Macroeconomics* by Charles Jones;  
*Macroeconomics: An Integrated Approach* by Alan Auerbach and Laurence Kotlikoff;  
*Applied Intermediate Macroeconomic* by Kevin Hoover

<p><b>Macalester College Service</b></p>
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Admissions Liaison, 2018-2019  
 Cognitive Science Concentration, Advisory Board, 2017-present  
 Mayo Innovation Scholars Program, Advisor, 2010-present  
 Resources and Planning Committee, Co-chair, 2013-14 (member from 2012-15)  
 Task Force on the Budget, Member, 2012-14  
 Director Institutional Research Search, Team Member, 2012  
 Quantitative Thinking Roundtable, Member, 2012  
 General Education Requirement Committee, Chair, 2009-11  
 Educational Policy and Governance Committee, Chair, 2008-09 (member from 2007-10)  
 Quantitative Thinking General Education Subcommittee, Chair, 2007-08  
 Psychology Department Search Committee, Member, 2007-08  
 Mitau Chair Search Committee, Member, 2007-08  
 MSFEO Advisory Committee, Member, 2006-Present  
 Collaborative Assessment for Liberal Learning, Macalester Representative, 2005  
 United Way Campus Campaign, Co-Chair, 2004-2005 and 2006-2007  
 Faculty Personnel Committee, Member, 2001-2003  
 John B. Davis Lecture Series on Civil Discourse Advisory Committee, Chair, 2001-02  
 Faculty Professional Activities Committee, Member, 1999-2001  
 Mellon Student Services Planning Grant Advisory Committee, Member, 2001-02  
 Library Committee, Economics Department Representative, 1999-present  
 ACM Costa Rica Program, Macalester Campus Director, 1998-2001  
 Faculty and Staff Benefits Committee, 1996-97  
 Latin American Studies Program Steering Committee, Member, 1996-98  
 Economics Department Search Committee Member (8)  
 Economics Department Honors Program, Coordinator, 1996-2006