## MACALESTER

financialaid@macalester.edu macalester.edu/financialaid SECURE FILE UPLOAD upload.macalester.edu FINANCIAL AID OFFICE
1600 Grand Avenue, St. Paul, Minnesota 55105-1899

PHONE (651) 696-6214 TOLL FREE (800) 231-7974 FAX (651) 696-6866

## 2024-2025 FEDERAL DIRECT LOAN REQUEST FORM

Complete this form to request a Federal Direct Loan. See <u>macalester.edu/financialaid/loans/direct</u> for full instructions.

Return the completed form to the Financial Aid Office at the mailing address, secure file upload, *or* fax number above (**please transmit the form through one method only**; **do not send multiple copies**).

In addition, first-time Federal Direct Loan borrowers must take two other steps:

- Complete a Master Promissory Note (MPN) at <u>studentaid.gov</u>.
- Complete Direct Loan Entrance Counseling at <u>studentaid.gov</u>.

1	Name					
ſ	Macalester ID					
	Student's Electronic Mail address (We will contact you by e-mail only if there is a question about your loan request)					
4)	not want a Federal Direct Loan at this time, sign this form and return it to the Financial Aid Office (if you change your mind, you can request a Federal Direct Loan at any time during		Federal Direct Loan you are requesting		If this is your first Federal Direct request for the 2024-2025 school enter the total loan amount desired.	
			2024- this fo		2025, the amount you request on orm will be added to any amount you	
			See information below for annual loan limits.  Exam \$1,000 the total the tot		previously requested for 2024-2025 ple: if you have already requested a 0 loan and you would like to increas tal amount of your loan to \$1,500, \$500 as the amount requested.	
5)	Loan Period (choose one)	Academic Year 9/2024 – 5/2025	☐ Fall Seme 9/2024– 1		Spring Semester Only 1/2025 – 5/2025	
6)	Student's Signature		Date			
	Dependent Student Base Federal Direct Loan Eligibility Annual Limits		Additional Unsubsidized Eligibility <sup>2</sup>		Total Annual Federal Direct Loan Eligibility <sup>3</sup>	
	Freshman Sophomore	\$3,500 \$4,500	\$2,000 \$2,000		\$5,500 \$6,500	
	Junior Senior	\$5,500 \$5,500	\$2,000 \$2,000 \$2,000	)	\$7,500 \$7,500	

<sup>2</sup> Additional Unsubsidized Federal Direct Loan Eligibility available for loans disbursed after July 1, 2008 per H.R. 5715.

<sup>1</sup> Eligibility for subsidy on the based loan amount is determined by the results of the FAFSA.

<sup>3</sup> The total amount of Direct Loan is limited to the student's cost of attendance minus other financial aid.