MACALESTER

financialaid@macalester.edu macalester.edu/financialaid SECURE FILE UPLOAD upload.macalester.edu FINANCIAL AID OFFICE
1600 Grand Avenue, St. Paul, Minnesota 55105-1899

PHONE (651) 696-6214 TOLL FREE (800) 231-7974 FAX (651) 696-6866

2024-2025 FEDERAL DIRECT LOAN REQUEST FORM

Complete this form to request a Federal Direct Loan. See <u>macalester.edu/financialaid/loans/direct</u> for full instructions.

Return the completed form to the Financial Aid Office at the mailing address, secure file upload, *or* fax number above (**please transmit the form through one method only**; **do not send multiple copies**).

In addition, first-time Federal Direct Loan borrowers must take two other steps:

- Complete a Master Promissory Note (MPN) at <u>studentaid.gov</u>.
- o Complete Direct Loan Entrance Counseling at studentaid.gov.

1	Name		_				
N	Macalester ID						
	Student's Electronic N We will contact you by		is a quest	ion about your loan req	uest)		
4)	Check this box if you do not want a Federal Direct Loan at this time, sign this form and return it to the Financial Aid Office (if you change your mind, you can request a Federal Direct Loan at any time during your 2024-2025 enrollment).		Federal Direct Loan you are requesting \$ See information below for annual loan limits.		Loan year, If this 2024- this fo	Note: If this is your first Federal Direct Loan request for the 2024-2025 school year, enter the total loan amount desired. If this is not your first request for 2024-2025, the amount you request on this form will be added to any amount you have previously requested for 2024-2025. Example: if you have already requested a \$1,000 loan and you would like to increas the total amount of your loan to \$1,500, enter \$500 as the amount requested.	
					Exam \$1,00 the to		
5)	Loan Period (choose one)	Academic Year 9/2024 – 5/2025		Fall Semester Only 9/2024 12/2024		Spring Semester Only 1/2025 – 5/2025	
6)	Student's Signature		Date				
	Dependent Student Base Federal Direct Loan Eligibility ¹ Annual Limits		Additional Unsubsidized Eligibility ²		Total Annual Federal Direct Loan Eligibility ³		
	Freshman	\$3,500		\$2,000		\$5,500	
	Sophomore	\$4,500		\$2,000		\$6,500	
	Junior	\$5,500		\$2,000		\$7,500	
	Senior	\$5,500		\$2,000		\$7,500	

² Additional Unsubsidized Federal Direct Loan Eligibility available for loans disbursed after July 1, 2008 per H.R. 5715.

¹ Eligibility for subsidy on the based loan amount is determined by the results of the FAFSA.

³ The total amount of Direct Loan is limited to the student's cost of attendance minus other financial aid.